

J. Safford

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM**

MEETING OF THE BOARD OF TRUSTEES

Location: Delray Beach Fire-Rescue Department (Training Room 'A')
501 West Atlantic Avenue
Delray Beach, FL 33444

Date: January 23, 2008

Time: 2:00pm

AGENDA

1. Approve Minutes of December 19, 2007
2. Mike Welker - Bogdahn Consulting
3. Kevin Quinn and Jennifer Cute - ICC Capital Management
4. Brian Heinrichs, Foster & Foster
5. Lt. Liguori - Approve Third Party Administrator Agreement - Benefits USA
6. Other Business:
 - Steve Cypen: Status of Pending and Potential Litigation Matters
 - Scott Baur, PRC: Update on Pending Matters
 - Approve Payment of Warrants 1102 through 1112
 - Warrant 1102: Normal Retirement Benefit Enhancement for March 2008 - John Fletcher, Jr. (\$4145.50) and Edward Morley (\$3719.99)
 - Warrant 1103: DROP Retirement Benefit Enhancement for March 2008 - Howard Lunsford (\$7174.90) and Joseph Schroeder, III (\$8733.44)
 - Warrant 1104: FedEx (\$162.51); AT&T (\$171.21); Quill (\$279.50 Office Supplies)
 - Warrant 1105: Bogdahn Consulting (\$11,125 Consulting Services Invoice #2688, 10/01/07-12/31/07); Omega Recordkeeping (\$446.22 Quarterly Invoice #R080003, 12/31/07); Steven I. Gordon (\$1865 Audit Services Invoice #4815)
 - Warrant 1106: Barry S. Balmuth, PA (\$825 Professional Services)
 - Warrant 1107: GRS (\$2,872 Actuary Services Invoice #103651, through 12/31/07)
 - Warrant 1108: Mel Sacharow (\$162.80 Travel Reimbursement Airfare for FPPTA Conference, PonteVedra, 1/27-30/08)
 - Warrant 1109: Normal Retirement Benefit Enhancement for February 2008 - Alberto Melis (\$3928.04)
 - Warrant 1110: Platinum Plus (\$739.64 NCPERS Membership Fee \$150 and FPPTA Registrations (4) for Ponte Vedra Conf. 1/27-30/2008)
 - Warrant 1111: Partial DROP Pay Out to Veronica Covington (\$26,000)
 - Warrant 1112: Lump Sum DROP Pay Out to Jimmy Horrell (\$11,650.28)

Unless otherwise notified the next scheduled meeting is February 20, 2008