

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM**

MEETING OF THE BOARD OF TRUSTEES

Location: Northern Trust Bank
770 East Atlantic Avenue
Delray Beach, FL 33483

Date: April 30, 2008

Time: 1:00pm

AGENDA

1. Mike Welker, Bogdahn: Presentation – Growth Manager
 - 1:00 DG Capital
 - 1:30 Geneva Advisors
 - 2:00 Rigel Capital
2. Off. Jeroloman: DROP Plan Ordinance Change
3. Lt. Liguori: Pop Up Provision
 - Clarification of Benefit Enhancement (Purchase of Military/Prior Service Years)
 - Pension Contribution – Sworn/Non-Sworn Employees
4. Other Business:
 - Alison Bieler, Esq. (Cypen & Cypen): Status of Pending and Potential Litigation Matters
 - Scott Baur, PRC: Review DROP Mutual Funds and Update Met Life (Stable Value Fund)
 - Approve Payment of Warrants 1137 through 1150
 - Warrant 1137: DROP Retirement Benefit Enhancement for May 2008 – William Smith (\$6286.52), Robert Bradley (\$4780.84), Paul Hensley (\$4647.54)
 - Warrant 1138: Normal Retirement Benefit Enhancement for May 2008 – Barry Searles (\$2381.91), Steven Hull (\$2475.98), William Rego (\$3016.28), Geoffrey Williams (\$3709.11), Michael Hendricks (\$3855.10), Ross Licata (\$5760.71)
 - Warrant 1139: Normal Retirement Benefit Enhancement for June 2008 – Pete Schofield (\$2148.94), Thomas Buce (\$2587.85), Thomas Mook(\$2843.62), Douglas Trawick (\$3229.44), Michael Cato (\$3229.99), Glasco Martin (\$3240.85), Richard D’Atrio (\$3549.32), Robert Moreland (\$5259.58), David Bonelli (\$3264.49), Peter Carafano (\$3142.25), Donald Farrow, Jr. (\$4491.43)
 - Warrant 1140: DROP Retirement Benefit Enhancement for June 2008 – David Priest (\$3951.86)
 - Warrant 1141: Lump Sum DROP Retirement Payout to Robert Stevens (\$17,000 with 15% tax withheld)
 - Warrant 1142: Suzanne Davis Deroche – Commence Retroactive Monthly Payments (\$1133.74 per month as of December 2007)
 - Warrant 1143: Arthur J. Gallagher RMS, Inc. (\$12,491, 2008-2009 Renewal Fiduciary Liability Insurance, Effective Date 4/30/08 to 4/30/09)
 - Warrant 1144: Quill Office Supplies (\$186.96)

Warrant 1145: Brady Myers and Chuck Jeroloman (\$202.56 Each - Per Diem for Annual Police Officers' and Firefighters' Pension Conference, Tallahassee – May 12-14, 2008)

Warrant 1146: Omega Recordkeeping Group LLC (\$446.22 Quarterly Invoice #R080052), Bogdahn Group (\$11,125 Consulting Services 1/01/08 to 3/31/08, Invoice #2884)

Warrant 1147: FedEx (\$64.34 Invoice #260941031), AT&T (\$105.49)

Warrant 1148: Platinum Plus for Business (\$4,162.06 Account #1505)

Warrant 1149: Brady Myers (\$86 Travel Reimbursement, FPPTA Wall Street Conference April 2008), Joseph Liguori (\$224.22 - \$59.15, FPPTA Wall Street Conference (NY) April 2008 and \$165.07 FPPTA Conference (Orlando) March 2008)

Warrant 1150: Delaware Management (\$27,958 Management Fee for Period Ending 3/31/2008, Invoice #03312008ASR331)

1151 Per diem reports 345.48 Jeroloman Myers Liguori.

Unless otherwise notified the next scheduled meeting is Wednesday, May 21, 2008