

City of Delray Beach
Police & Firefighters' Retirement System

Minutes of
Special Meeting – March 25, 2009

MEMBERS: Off. Jeroloman, Sgt. Myers, Asst. Chief Phillips, Chief Giaccone, Lt. Tabeek, Doug Smith

ABSENT: Lt. Liguori, Mel Sacharow, Adam Frankel

GUESTS: Steven I. Gordon, Auditor; Milena Walinski, Asst. Finance Director; Karen Schell, Pension Coordinator

Off. Jeroloman called the meeting to order at 2:12pm. A roll call was taken of members and guests. The purpose of convening a meeting of the Board of Trustees' was to review and accept the September 30, 2008 and 2007 audit of financial statements presented by Steven I. Gordon, CPA – Plan Auditor.

Mr. Gordon stated that the audit was conducted in accordance with generally accepted auditing standard, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Sgt. Myers made the motion to accept the audit report subject to grammatical changes, and with the understanding that the IPS and ICC Bond Addendum for the time period in question be provided to Steve Gordon and Milena Walinski. Lt. Tabeek seconded the motion. None opposed.

When asked, Mr. Gordon stated that the 2008 Annual Report should be completed and ready for presentation by the time of the next scheduled meeting on April 15, 2009.

Approved by: 

Charles Jeroloman, Chairperson

Date: April 15, 2009