

Karen

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM**

MEETING OF THE BOARD OF TRUSTEES

Location: Delray Beach Fire Headquarters
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: July 16, 2008

Time: 2:00pm

Revised - AGENDA

1. Approve June 18, 2008 Meeting Minutes
2. Mike Welker: Portfolio Transition Update
Further Discussion – FISCO (Presentation at 6/18/08 Meeting)
3. Lt. Liguori: Pension Contribution – Sworn/Non-Sworn Employees (Tabled 6/18/08 Meeting)
4. Off. Jeroloman: Update – City Staff Presentation: Overtime, Certification Pay and Benefit Enhancement (Discussed 6/18/2008 Meeting)
5. Other Business:
 - Steve Cypen: Status of Pending and Potential Litigation Matters
Ordinance Language – Service/Hire Date and Buy-back of Prior Service (Re: Don West letter dated 5/21/2008)
 - Scott Baur: DROP Account Quarterly Performance Review
DROP Custodian Transition - Charles Schwab
 - Approve Payment of Warrants 1165 through 1175
Warrant 1165: Normal Retirement Benefit Enhancements for September 2008 – Dennis Morley (\$2,550.22) and Robert Brand (\$4,534.92)
Warrant 1166: JCA Software, Inc. (\$595 Invoice #770 for Pension Program Modifications for Benefits USA)
Warrant 1167: Omega Recordkeeping Group (\$446.22 Invoice #R080093, DROP Accounts for Quarter Ending 06/30/08)
Warrant 1168: Quill (\$654.85 Office Supplies – Account #C5667422, Invoices #8321753 & #8274633), AT&T (\$209.10 Account #56124347075110450), FedEx (\$79.63 Account #210739513, Invoice #272539587)
Warrant 1169: Platinum Plus for Business (\$5,752.49 Account #1505, Travel Expenses for FPPTA Conference 6/29 through 7/02/08)
Warrant 1170: The Bogdahn Group (\$11,125 Invoice #3206 – Consulting Services for 4/01-through 06/30/08)
Warrant 1171: Cypen & Cypen (\$1,364.92 Invoices #4729 & 4766 – Pending Litigations); Barry S. Balmuth, P.A. (\$825 Client #270.02 – Pending Litigation)
Warrant 1172: Refund of Pension Contribution to Sean Close (\$3,480.77) and Mary Beth Whiting (\$11,525.12)

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Warrant 1173: Travel Expense Reimbursements – Joseph Liguori (Total \$343.14 – NCPERS Conference \$110.24 and FPPTA Conference \$232.90) & Mel Sacharow (\$367.62 FPPTA Conference)

Warrant 1174: DROP Lump Sum Payout to Veronica Covington (\$50,000)

Warrant 1175: Kurtis Firehock (\$8,766.92 Annual DROP Disbursement – Beneficiary of Peter Firehock)

Unless otherwise notified the next scheduled meeting is Wednesday, August 20, 2008