

**CITY OF DELRAY BEACH  
POLICE & FIREFIGHTERS RETIREMENT SYSTEM**

**MEETING OF THE BOARD OF TRUSTEES**

Location: Delray Beach Fire-Rescue Department (Training Room 'A')  
501 West Atlantic Avenue  
Delray Beach, FL 33444

Date: March 19, 2008

Time: 2:00pm

Revised – AGENDA (as of 3/18/2008)

1. Approve Minutes of February 20, 2008
2. Steven Gordon: 2007 Audit
3. Mike Welker, Bogdahn: Further Discussion - Growth Manager Search
4. Off. Jeroloman: DROP Plan - Amendment to Ordinance No. 36-01  
House Bill 27 – International Investments (Allocation Increase)  
Board of Trustee – Increase to Terms of Office (4 Years)
5. Other Business:
  - Steve Cypen: Status of Pending and Potential Litigation Matters
  - Approve Payment of Warrants 1129 through 1136
  - Warrant 1129: DROP Retirement Benefit Enhancement – Brian Bollan (\$4786.85) and Ralph Phillips (\$8206.99)
  - Warrant 1130: Full Single Lump DROP Payment to James DeCarie (\$40,000)
  - Warrant 1131: Commence DROP Retirement Pension Benefit Effective February 1, 2008 – John C. Evans (\$5461.26)
  - Warrant 1132: Benefits USA, Inc. – Commence Monthly Administrator Fee Effective March 1, 2008 (\$2300 Per Month with a February Prorated at \$793.10)
  - Warrant 1133: Steven I. Gordon (Annual Audit \$955); Wentworth, Hauser & Violich (Quarterly Management Fee 10/01/07 through 12/31/07, \$33,107)
  - Warrant 1134: Brady Myers and Joseph Liguori (\$330.65 Each - Per Diem for FPPTA Wall Street Conference, New York, April 2008)
  - Warrant 1135: Brady Myers (\$59.28 Travel Reimbursement for Florida Public Funds Summit - Jacksonville, March 2008); Charles Jeroloman (\$79.43 Travel Reimbursement for SEC Interview, Miami Beach – February 20, 2008); Melvin Sacharow (\$148.30 Travel Reimbursement for FPPTA Trustee School – Ponte Vedra, January 2008)
  - Warrant 1136: Platinum Plus for Business (\$2689.80 Travel Charges); AT&T (\$105.49 Monthly Service); FedEx (\$173.26 Delivery Service)

**RESCHEDULED - Unless otherwise notified the next scheduled meeting is Tuesday, April 15, 2008 (Original Date April 16<sup>th</sup>)**



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3. Mike Welker, Bogdahn: Further Discussion - Growth Manager Search
4. Off. Jeroloman, Chairman: DROP Plan - Amendment to Ordinance No. 36-01
5. Other Business:
  - Steve Cypen: Status of Pending and Potential Litigation Matters
  - Approve Payment of Warrants 1129 through 1137
  - Warrant 1129: DROP Retirement Benefit Enhancement – Brian Bollan (\$4786.85) and Ralph Phillips (\$8206.99)
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  - Warrant 1136: Barry S. Balmuth, P.A. (\$2175 Pending Litigation, Invoice #13196)
  - Warrant 1137: Platinum Plus for Business (\$2689.80 Travel Charges); AT&T (\$105.49 Monthly Service); FedEx (\$173.26 Delivery Service)

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