

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS' RETIREMENT SYSTEM**

REGULAR MEETING OF THE BOARD OF TRUSTEES

Location: City of Delray Beach Fire Headquarters
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: July 15, 2009

Time: 2:00pm

AGENDA

1. Approve Meeting Minutes:

- a. June 9, 2009

2. Security Monitor Presentations:

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 - i. 2:00pm - Grant & Eisenhofer P.A.
 - ii. 2:30pm - Abraham, Fruchter & Twersky, LLP
 - iii. 3:00pm - Coughlin Stoia Geller Rudman & Robbins, LLP

3. Reports:

- a. Steve Cypen/Alison Bieler, Board Counsel
 - i. Status of Pending and Potential Litigation Matters
 - ii. Update - Richard Vurchio (Alison Bieler's Memo Dated July 7, 2009)
 - iii. CS SB 538 - Ordinance Changes
 - iv. Approval of Placement Agent/Fee Policy

4. New Business:

- a. Off. Jeroloman - Discuss Options for Self Directed DROP
- b. Approve Warrants 1303 through 1312
 - i. Warrant 1303: Approve DROP Retirement Pension Benefit to Commence Retroactive to June 1, 2009 for Jeffrey A. Miller (\$4,101.17)
 - ii. Warrant 1304: Approve DROP Retirement Pension Benefit to Commence Retroactive to June 1, 2009 for Tina Hysler (\$7,692.45)
 - iii. Warrant 1305: Approve Normal Retirement Benefit Enhancements for September 2009 - Robert Brand (\$4,648.29), Dennis Morley (\$2,613.98) and Thomas Nabors (\$3,987.61)
 - iv. Warrant 1306: Bogdahn Consulting (\$11,125 Consulting Services for 4/01/09 through 6/30/09), Foster & Foster (\$15,647 Professional Services Rendered (Actuarial), Invoice #824)
 - v. Warrant 1307: AT&T (\$215.18, Account #5110450), FedEx (\$108.32, Invoice #923705833)
 - vi. Warrant 1308: Holland & Knight LLP (\$1,588.12, Professional Services Rendered - Invoice #2404583 - \$150 (June), Invoice #2392129) - \$375 (May), Invoice #2380626 - \$63.12 (April), Invoice #2345066 - \$1,000 (January); Barry S. Balmuth, PA (\$475, Professional Services Rendered - Invoice #'s 13400 and 13415)

- vii. Warrant 1309: Approve Refund of Pension Contribution to Mark Singer (\$25,419.55 with 20% IRS Withholding Taxes)
- viii. Warrant 1310: Approve DROP Retirement Pension Benefit to Commence Retroactive July 1, 2009 for Joseph Liguori (\$ *7,130.53* *RD*) Pension amount will be provided on the day of the pension meeting.
- ix. Warrant 1311: Approve DROP Retirement Pension Benefit to Commence Retroactive July 1, 2009 for Benjamin Knapp (\$6,473.10)
- x. Warrant 1312: Approve Travel Reimbursement for Chuck Jeroloman to Attend FPPTA Conference, Boca Raton (\$189 – Parking \$24 Parking and Mileage \$165 (300 miles))

5. Board Member Items:

6. Old Business:

7. Next Regular Meeting Date: Wednesday, August 19, 2009

8. Adjournment:

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561) 243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.