

CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM
MEETING OF THE BOARD OF TRUSTEES

Location: City of Delray Beach Fire Headquarters
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: November 13, 2008

Time: 1:00pm

Revised - AGENDA

1. Approve October 15, 2008 Minutes
2. Brad Heinrichs, Foster & Foster – Results of COLA Study
3. Lt. Liguori – Further Discussion on Pop Up Provision
4. Steve Cypen: Status of Pending and Potential Litigation Matters
5. Mike Welker: International Manager Search
Christophe Pochart – BNP Paribas
Christopher Gross - ILM
Bill Conrad & Carl Rice – Delaware Investments
Further Discussion – FISCO
6. Other Business:
 - Administrator(s), Possible Corrections to Jimmy Horrell (Retiree) Monthly Pension Benefit
 - Scott Baur, DROP Quarterly Review and Pending Matters
 - Off. Jeroloman, Review of Educational Seminar
 - Approve Payment of Warrants 1208 through 1227
 - Warrant 1208: Approve DROP Retirement Benefit Enhancement, January 2009 for Marc Woods (\$6,994.70)
 - Warrant 1209: Approve DROP Retirement Benefit Enhancement, Retroactive November 2008 for Craig Hartmann (\$7980.79)
 - Warrant 1210: Approve Per Diem for - James Tabeek (\$176.07 Division of Retirement-State Conference, Orlando on December 1-3, 2008) and Brady Myers (\$406.45 IIR Public Fund Conference – San Francisco on December 13-16, 2008)
 - Warrant 1211: Approve Normal Retirement Benefit Enhancements, January 2009 for Veronica Covington (\$4,010.26) and Matthew Mitchell (\$4,660.56)
 - Warrant 1212: Commence Normal Retirement Pension Benefit as of December 1, 2008 for Paul Hensley (\$4,647.54), Thomas Whatley (\$3,799.37) and Joseph Weitman (\$3,920.81)
 - Warrant 1213: Donald West - Increase Monthly Pension Benefit Effective January 1, 2009 to \$4,855.78; and Approve a One Time Retroactive Adjustment in the Amount of \$5,566.36 (\$118.43 Each Month from June through December 2008. Board approved change of hire date at the October 15, 2008 meeting)
 - Warrant 1214: Commence Normal Retirement Pension Benefit Effective Retroactively to October 1, 2008 for Patrick McCollum (\$798.53)

Warrant 1215: Commence Normal Retirement Pension Benefit Effective December 1, 2008 for David Priest (\$3,951.86)

Warrant 1216: Approve Quarter Ending September 30, 2008 Management Fees - DG Capital (\$17,168.82), Pioneer Investments (\$5,863.36), Delaware Investments (\$23,265), Mutual of America (\$2,436.06)

Warrant 1217: Commence Retroactive as of October 1, 2008 DROP Retirement Pension Benefit for Edward Flynn (\$5,798.49)

Warrant 1218: Barry S. Balmuth, P.A. (Pending Litigation \$249.76), Holland & Knight (\$75 - IRS Compliance Review)

Warrant 1219: Tegrit Plan Administrators (\$454.17 formerly Omega Recordkeeping – DROP Plan Quarter Ending September 30, 2008), Steven Gordon, CPA (\$785 Certified Audit of Financial Statements as of 9/30/08, Invoice #5384)

Warrant 1220: FedEx (\$17.54 – City Account #1082-5620-6, Invoice #2-952-32766), FedEx (\$139.65 – Account #2107-3951-3, Invoice 2-968-76138), Quill Office Supplies (\$1,126.83 – Account #5323240)

Warrant 1221: Approve Travel Reimbursement and Auto Leasing for Chuck Jeroloman to attend Division of Retirement Rules Workshop, October 22, 2008 (\$260.34 Per Diem, Hotel, Tolls/Gas and \$60 Enterprise Leasing Company), Travel Reimbursement for Ralph Phillips to attend FPPTA Conference, October 5-8, 2008, Orlando (\$59 Gas)

Warrant 1222: Enterprise Leasing Company (\$165 Auto rental for Chuck Jeroloman to attend FPPTA Conference January 2008)

Warrant 1223: Geneos Wealth Management, Inc. (\$3,979.88 – Jeff Helms consulting fee to attend Educational Seminar on November 4-5, 2008)

Warrant 1224: Platinum Plus for Business (\$1,476.31 – Postage for Mailing, Airfares for Chuck Jeroloman and Brady Myers (Boston and San Francisco), Printing Plus (\$290 Office Letterhead and Copies of 2007 Annual Report), Anne Woods (\$360 Educational Seminar – Gulfstream Cleaners)

Warrant 1225: IFEBP (\$765 2009 Membership Dues), AT&T (\$117.16)

Warrant 1226: Approve Normal Retirement Benefit Enhancements for February 2009 – Maurice Haas (\$4,050.65), Alberto Melis (\$4,026.24), Michael Wigderson (\$4,527.75), James Wilson (\$4,233.92), Ivery Williams (\$2,984.61)

Warrant 1227: Approve DROP Retirement Benefit Enhancements for February 2009 – Thomas Quinlan (\$5,043.09), Michael Kosick (\$5,276.54), John Evans (\$5,597.79), Pamela Garcia (\$5,675.10)

Unless otherwise notified the next scheduled meeting will be held on Wednesday, December 17, 2008