

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM
REGULAR MEETING OF THE BOARD OF TRUSTEES**

Location: City of Delray Beach Fire Department
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: December 15, 2010

Time: 1:00pm

AGENDA (Meeting Cancelled)

1. **Approve Meeting Minutes:**
 - a. November 3, 2010
2. **New Business:**
 - a. Sgt. Myers – Berman DeValerio, Security Monitor
3. **Old Business:**
 - a. Update Plan Auditor – Davidson, Jamieson & Cristini
 - b. Update/Discussion – Ordinance Change (Board Composition)
4. **Reports:**
 - a. Steve Cypen, Board Counsel
 - i. Status of Pending and Potential Litigation Matters
 - b. Mike Welker, Bogdahn Consulting (via conference call)
 - i. Portfolio Performance Review
 - ii. DROP Plan – Emerging Market Share Class Presentations
 - c. Brad Heinrichs, Foster & Foster
 - i. Retiree COLA Study (99-1 Litigation)
5. **Input from Active and Retired Members of the Plan:**
6. **Expenditures: Ratify Quarterly Investment Management Fee – WHV \$8876, Acct. #5563, ID 32943**
 - a. **Approve Payment of Warrants 1502 through 1514 (Warrants were walked through for signatures)**
 - i. Ratify Warrant 1502: AT&T (\$100.33 Monthly Service), Platinum Plus for Business (\$54.82 Transactions for October 2010)
 - ii. Warrant 1503: Approve Normal Retirement Benefit Enhancements for February 2011: Pamela Garcia (\$5,962.40), Maurice Haas (\$4,255.72), Alberto Melis (\$4,230.07), Thomas Quinlan (\$5,298.40), Michael Wigderson (\$4,756.96), Ivery Williams (\$3,135.71), James Wilson (\$4,448.26), James Wintemute (\$3,914.61)
 - iii. Warrant 1504: Approve DROP Retirement Benefit Enhancements for February 2011: John Evans (\$5,881.17), Michael Kosick (\$5,543.66)
 - iv. Warrant 1505: Approve Disability Retirement Benefit Enhancement for February 2011: Glenn Fahey (\$2,769.11)
 - v. Warrant 1506: AT&T (\$145.46), FedEx (\$20.29), Platinum Plus for Business (\$75.76, Account #1505 – Balance due on account, no charges for the billing period.)
 - vi. Warrant 1507: Travel Reimbursements – Mel Sacharow (\$207.40 Airfare to attend FPPTA Trustee School, January 30- February 2, 2011), Joe Liguori (Opal Conference - \$211.16 Per Diem, \$106.67 Auto Rental, \$25.76 Gas. Total Reimbursement \$343.59)

- vii. Warrant 1508: Approve DROP Retirement Pension Benefit to: Joseph Milenkovic (\$6,880.26, to Commence Retroactively as of November 1, 2010)
- viii. Warrant 1509: Approve Normal Retirement Pension Benefit to: James Wintemute (\$3,914.61 to Commence as of February 1, 2011)
- ix. Warrant 1510: Approve Normal Retirement Pension Benefit to: Thomas Quinlan (\$5,298.40 to Commence as of February 1, 2011)
- x. Warrant 1511: Approve Normal Retirement Pension Benefit to: Pamela Garcia (\$5,962.40 to Commence as of February 1, 2011)
- xi. Warrant 1512: Approve DROP Retirement Pension Benefit to: David Marchsteiner (\$4,615.83 to Commence Retroactively as of December 1, 2010)
- xii. Warrant 1513: Approve Per Diem for FPPTA Trustee School, January 30 through February 2, 2011, St. Augustine (\$108.36/each for the following: Myers, Palermo, Strianese, Liguori, Sacharow, Frankel)
- xiii. Warrant 1514: Approve DROP Retirement Pension Benefit to: Daniel Marullo (\$4,299.93 to Commence Retroactively as of December 1, 2010)

7. **Next Regular Meeting Date:** January 13, 2011 (Wednesday) at 1:00pm (P.D. Training Room)

8. Adjournment:

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECAIL ACCOMMODATIONS TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561)243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800)955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDE TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.