

**CITY OF DELRAY BEACH  
POLICE & FIREFIGHTERS RETIREMENT SYSTEM  
REGULAR MEETING OF THE BOARD OF TRUSTEES**

Location: Fire Department Headquarters (Training Room A-B)  
501 W. Atlantic Avenue  
Delray Beach, FL 33444

Date: June 15, 2011

Time: 1:00pm

**AGENDA**

**1. Reports:**

- a. Mike Welker, Bogdahn Group
  - i. Flash Report for May 2011
  - ii. Investment Manager Presentations – Large Cap Growth
    - 1:00 – Brown Advisory Large Cap Growth
    - 1:20 – Heritage All Cap Growth
    - 1:40 – Sawgrass Best Ideas

**2. Approve Meeting Minutes for:**

- a. February 15, 2011
- b. March 16, 2011
- c. April 20, 2011
- d. May 25, 2011

**3. New Business:**

**4. Old Business:**

- a. Lt. Liguori – Further Discussion on Annual Performance Evaluation for Plan Administrator
- b. Chief Giaccone – Further Discussion on Data Base Reconciliation

**5. Reports:**

- a. Steve Cypen, Board Counsel
  - i. Status of Pending and Potential Litigation Matters

**6. Input from Active and Retired Members of the Plan:**

**7. Expenditures:**

**a. Approve Warrants 1581 through 1593:**

- i. *Warrant 1581*: Approve Normal Retirement Benefit Enhancements for P.D. Effective August 1, 2011 (1% Enhancement) – Kenneth Herndon (\$2725.05), Thomas Judge (\$3,114.47), Vincent Mintus (\$3,365.75), Jeffrey Rancour (\$3,529.42), David Ringersen (\$3,494.22), Richard Senff (\$3,031.28)
- ii. *Warrant 1582*: Approve Normal Retirement Benefit Enhancement for F.D. Effective August 1, 2011 (2.5% Enhancement) – Richard Ackerman (\$7,119.77), Robert Brown (\$2,742.57), Alfred Damato (\$2,820.62), James DeCarie (\$2,826.65), Edward Meissner (\$5,211.59), Joseph Weitman (\$4,222.28)
- iii. *Warrant 1583*: Approve DROP Retirement Benefit Enhancement for P.D. Effective August 1, 2011 (1% Enhancement) – Jeffrey Messer (\$5,019.96)
- iv. *Warrant 1584*: Approve Normal Retirement Benefit Enhancements for P.D. Effective September 1, 2011 (1% Enhancement) – Robert Brand (\$4,812.15)

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- v. *Warrant 1585*: Approve Normal Retirement Benefit Enhancement for F.D. Effective September 1, 2011 (2.5% Enhancement) – Dennis Morley (\$2,746.31), Thomas Nabors (\$4,189.48)
- vi. *Warrant 1586*: Approve Refund of Employee Contribution for – Jhony Desir (\$2,463.39)
- vii. *Warrant 1587*: Approve Lump Sum Payment Due to Certification Litigation for – Michael Kenopke (\$2,011.30)
- viii. *Warrant 1588*: Approve Travel Reimbursement for Mileage – Adam Frankel (\$63, NCPERS Conference, in Miami on May 22-26, 2011. Total miles = 126)
- ix. *Warrant 1589*: Approve Per Diem for – Greg Giaccone (\$156.46 to attend FPPTA Conference, June 26-29, 2011 , Orlando)
- x. *Warrant 1590*: Barry S. Balmuth, P.A. (\$3,720.47, Invoice #13780 – Benchmark Financial Litigation)
- xi. *Warrant 1591*: Approve DROP Retirement Pension Benefit Effective Retroactive to June 1, 2011 for – Antonio O’jea (\$6,020.33)
- xii. *Warrant 1592*: FedEx (\$79.88, Account #294499431, Invoice #751937152)
- xiii. *Warrant 1593*: Platinum Plus for Business (\$3,346.13, Account #1505 for the following charges:
  - 2 - \$500 Registration Fees for Div. of Retirement Conference for Myers & Palermo
  - 2 - \$297 Hotel Reservation Fees for Div of Retirement Conference for Myers & Palermo
  - \$116 – Rotelli Restaurant, May 25, 2011 pension meeting
  - \$446.30 – Office Depot, office supplies

#### 8. Adjournment:

**The July 20, 2011 meeting has been cancelled. The next Regular Meeting Date: August 17, 2011 (Wednesday) at 1:00pm – Fire Department Headquarters**

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561)243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800)955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDE TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS’ RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.