

**CITY OF DELRAY BEACH  
POLICE & FIREFIGHTERS RETIREMENT SYSTEM**

**MEETING OF THE BOARD OF TRUSTEES**

Location: Delray Beach Fire Headquarters  
501 W. Atlantic Avenue  
Delray Beach, FL 33444

Date: June 18, 2008

Time: 2:00pm

**AGENDA**

1. Approve April 30, 2008 Meeting Minutes
  2. Mike Welker: FISCO Presentation  
Follow-up Growth Managers – DG Capital & Rigel Capital  
Gary Williams, DG Capital – Discuss Use of Soft Dollars and Trading Procedures  
Review Asset Allocation and Cost  
Quarterly Performance for Period Ending March 30, 2008
  3. Brad Hendrichs: Foster & Foster, Experience Study Review
  4. Off. Jeroloman: DROP Plan Ordinance Change (Re: Don West letter dated 5/21/2008)  
Proposed Presentation to City Staff: Subjects of Discussion - Overtime, Certification Pay and Benefit Enhancement
  5. Lt. Liguori: Pension Contribution – Sworn/Non-Sworn Employees
  6. Other Business:
    - Steve Cypen: Status of Pending and Potential Litigation Matters  
Ordinance Language – Service/Hire Date and Buy-back of Prior Service  
DG Capital – Errors and Omission Insurance  
IRS – Plan Documents Necessary to Maintain Tax Qualified Status (Re: Cypen & Cypen letter dated 6/06/2008)
- Ratify Payment of Warrants 1152 through 1158**  
Warrant 1152: Travel Per Diem, FPPTA Conference (Orlando) – June 29 – July 2, 2008 for (\$163.35 each to Melvin Sacharow, Ralph Phillips, Charles Jeroloman, Joseph Liguori and Adam Frankel)  
Warrant 1153: Normal Retirement Benefit Enhancement for July 2008 (Elario Garito \$2656.41, Lennis Gillard \$4907.14, Charles Hardin \$4817.72, Joseph Kopel \$3128.44, Gerald Pitocchelli \$5040.84, Frank Ryncarz \$4107.54 and Wayne Yoder \$3666.06)  
Warrant 1154: DROP Retirement Benefit Enhancement for July 2008 (John Hansen \$4688.91)  
Warrant 1155: Travel Reimbursement (Brady Myers, \$137.98 State Conference, May 12-14, 2008)  
Warrant 1156: Commence Normal Retirement Pension Benefit Effective July 1, 2008 to Joseph L. Schroeder (\$8733.44)  
Warrant 1157: Platinum Plus for Business (\$3580.79), FedEx (\$64.34), Anne Woods (\$21, Office Supplies), AT&T (\$102.19)

Agenda: June 18, 2008

Page 2

Warrant 1158: Wenworth, Hauser & Violich (\$14,643 Investment Management Fees 01/01 to 03/31/08), Pioneer Investment Management (6285.85 Investment Management Fees 01/01 to 03/31/08)

-Approve Payment of Warrants 1159 through 1164

Warrant 1159: Normal Retirement Benefit Enhancement for August 2008 - Robert Brown (\$2516.70), Alfred Damato (\$2619.22), James DeCarie (\$2624.83), Kenneth Herndon (\$2568.06), Thomas Judge (\$2935.04), Vincent Mintus (\$3171.85), Jeffrey Rancour (\$3326.10), David Ringersen (\$3292.92), Richard Senff (\$2856.65)

Warrant 1160: DROP Retirement Benefit Enhancement for August 2008 - Richard Ackerman (\$6370.97), Edward Meissner (\$4839.48), Joseph Weitman (\$3920.81)

Warrant 1161: Single Lump Sum DROP Payout - James M. DeCarie (\$17,000)

Warrant 1162: FedEx (\$139.36, Account #2107-3951-3), AT&T (\$208.22, Account #511-0450), Charles Jeroloman (\$23.62, Reimbursement for UPS Charges Order #22209141)

Warrant 1163: Platinum Plus for Business (\$9158.58, FPPTA Registration Fees and Hotel Reservations - NCPERS in New Orleans, State Conference in Tallahassee and FPPTA Conference in Orlando)

Warrant 1164: Barry S. Balmuth, PA (\$825, Professional Services Rendered Invoice #13236)

**Unless otherwise notified the next scheduled meeting is Wednesday, July 16, 2008**