

**CITY OF DELRAY BEACH  
POLICE & FIREFIGHTERS RETIREMENT SYSTEM  
MEETING OF THE BOARD OF TRUSTEES**

Location: Delray Beach Fire Headquarters  
501 W. Atlantic Avenue  
Delray Beach, FL 33444

Date: October 15, 2008

Time: 2:00pm

**REVISED AGENDA**

1. Approve September 17 & 19, 2008 Meeting Minute
2. Steve Cypen: Status of Pending and Potential Litigation Matters  
Don West (Retiree) – Service/Hire Date (letter dated 5/21/2008)  
Extension of Effective Date of Normal Retirement Age (Cypen memorandum dated 10/10/2008)
3. Mike Welker: Portfolio Review for Quarter Ending 9/30/2008—  
Quadrant Real Estate – Portfolio Review  
International Growth Manager Presentations  
Baring Asset Management  
American Funds – Europacific R5 Share Class  
Further Discussion – FISCO
4. Other Business:
  - Approve Out of State Travel for Chuck Jeroloman (Boston)
  - Approve Ratification Number 002: Refund of pension contribution to Andy Zepeda (\$15,761.98)
  - Karen Schell, Finance Department: Benefit Eligibility Review
  - Approve Payment of Warrants 1193 through 1206
  - Warrant 1193: Normal Retirement Benefit Enhancements for December 2008 – Julius Mitchell (\$3,075.79), William Berry (\$2,827.57), Mark Davis (\$6,500.69), Selwyn Lee (\$2,693.51), Richard Lincoln (\$4,098.82), Bernard Tillson (\$2,956.89), Douglas Vaughn (\$4,521.94), Gregory Young (\$2,729.50), Allen Lewis (\$4,392.23)
  - Warrant 1194: DROP Retirement Benefit Enhancement for December 2008 – Richard Bush (\$7,215.21)
  - Warrant 1195: Holland & Knight, LLP (\$1,050 Professional Services – Invoice #2285912)
  - Warrant 1196: Foster & Foster Inc. (\$27,921 Professional Services Rendered – Invoice #527)
  - Warrant 1197: Bogdahn Group (\$11,125 Performance Evaluation and Consulting Services 7/01 through 9/30/08 - Invoice #3305)
  - Warrant 1198: Steven I. Gordon (\$1,030 Professional Services Rendered – Invoice #5323)
  - Warrant 1199: Rigel Capital (Investment Management Fee \$11,400.67, prorated portfolio valuation as of 9/30/08)
  - Warrant 1200: ICC Capital Management (Investment Management Fees – Fixed \$73,426.06, TIPS \$3,457.53, Growth/Multi Cap \$88,573.70 - Total Due \$165,457.29)

Warrant 1201: FedEx (\$95.63 Invoice #292698702), AT&T (\$90.68 Monthly Service); Platinum Plus for Business (\$3,271.39)

Warrant 1202: Travel Per Diem (IFEBP Conference, San Antonio TX on 11/14 through 11/20/08 for Chuck Jeroloman \$396.60, Brady Myers \$330.50 and Adam Frankel \$264.40)

Warrant 1203: Commence Normal Retirement Pension Benefit Effective November 1, 2008 to Fredrick Parker (\$4,156.03 – Currently in DROP)

Warrant 1204: Approve DROP Retirement Pension Benefits to David Brassard to Commence Retroactive October 1, 2008 (\$6,648.88 – Total for October & November 2008 = \$13297.76)

Warrant 1205: Travel Per Diem (SPPON Symposium, Boston on 11/09 through 11/12/08, \$312.84 for Chuck Jeroloman); SPPON (\$450 Registration Fee, SPPON Symposium, Boston on 11/09 through 11/12/08 for Chuck Jeroloman)

Warrant 1206: Reimbursement for Travel Expenses for FPPTA Conference, 10/05-10/08/08 to Chuck Jeroloman (\$35.80 tolls/gas) and Joe Liguori (\$21.60 miles); Enterprise Auto Rental (\$150, Chuck Jeroloman for FPPTA Conference 10/2008)

**Unless otherwise notified the next scheduled meeting is Wednesday, November 19, 2008**