

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM
REGULAR MEETING OF THE BOARD OF TRUSTEES**

Location: City of Delray Beach Fire Headquarters
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: March 17, 2010

Time: 1:00pm

AGENDA

- 1. Mike Welker, Bogdahn Consulting**
 - a. Further Discussion/Educational Information
 - 1:00pm Managed Futures
 - 1:30pm Emerging Debt
 - b. Rigel Capital – Portfolio Review
- 2. Approve Meeting Minutes:**
 - a. February 17, 2010
- 3. Unfinished Business:**
 - a. Off. Jeroloman
 - i. Approve Financial Statements as of September 30, 2009 and 2008 (Audit)
- 4. Reports:**
 - a. Steve Cypen, Board Attorney
 - i. Status of Pending and Potential Litigation Matters
 - Department of Management Services – Trish Shoemaker, Letters Dated December 16, 2009 and February 18, 2010
 - ii. Estate of Anthony R. McAloney – Petition to Extend Time for Filing Inventory (Chapin Ballerano & Cheslack, Letter Dated March 5, 2010)
- 5. Expenditures:**
 - a. Approve Payment of Warrants 1399 through 14
 - i. Warrant 1399: Approve Normal Retirement Benefit Enhancements – May 2010 for: Robert Bradley (\$5,022.87), Michael Hendricks (\$4,050.27), Paul Hensley (\$4,882.82), Steven Hull (\$2,601.33), Michael Kenopke (\$3,958.94), Ross Licata (\$6,052.35), William Rego (\$3,168.98), Barry Searles (\$2,502.50), William Smith (\$6,604.77), Geoffrey Williams (\$3,896.89)
 - ii. Warrant 1400: Approve Normal Retirement Pension Benefit Effective May 1, 2010 for: William Smith (\$6,604.77)
 - iii. Warrant 1401: Barry S. Balmuth, Esq. (\$7,636.50, Invoice #13533 – Re: Benchmark Financial Services)
 - iv. Warrant 1402: Barry S. Balmuth, Esq. (\$200, Invoice #13532 – Re: Certification)
 - v. Warrant 1403: Print Plus (\$247, Invoice #12918 – Office Supplies); FedEx (\$90.01, Account #210739513, Invoice #950906261)
 - vi. Warrant 1404: Adam Frankel (\$990.53, Reimbursement for Travel Expense – Encore Hotel Reservation to Attend NCPERS Conference, May 2010)
 - vii. Warrant 1405: FPPTA 2010 CPPT Re-Certification (\$100 for Brady Myers), FPPTA 2010 CPPT Re-Certification (\$100 for Joseph Liguori)

- viii. Warrant 1406: Platinum Plus for Business (\$7928.15, NCPERS Conference (May 2010) – 4 Registrations (\$2600), Airfares for Liguori (\$326.70), Myers (\$525.80) & Jeroloman (\$527.80), Hotel for Liguori (\$1,086.25) & Myers (\$267.68 Deposit); FPPTA Trustee School (February 2010) Hyatt Hotel for Jeroloman (\$45); US Post Office (\$44); AT&T (\$100.70, Account #5110450)
- ix. Warrant 1407: Travelers Casualty and Surety Company of America (\$10,558.68, Fiduciary Liability Insurance – Policy #105264140 Effective 4/20/2010-2011)

6. Next Regular Meeting Date: April 21, 2010 (Wednesday)

7. Adjournment:

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561)243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800)955-8771 (TDD) OR (800)955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDE TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.