

CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM
REGULAR MEETING OF THE BOARD OF TRUSTEES

Location: City of Delray Beach Fire Headquarters
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: March 18, 2009

Time: 2:00pm

Revised - AGENDA

1. Approve Meeting Minutes:

- a. February 18, 2009

2. Unfinished Business:

- a. Off. Jeroloman – Update on Ordinance Changes
 - i. Pop Up Provision
 - ii. Seven (7) Year DROP Option

3. New Business:

- a. Approve Payment of Warrants 1262 through 1272:
 - i. Warrant 1262: DROP Retirement Benefit Enhancements Effective May 2009 – Robert Bradley (\$4900.36), Paul Hensley (\$4763.73), William Smith (\$6443.68)
 - ii. Warrant 1263: Commence DROP Retirement Pension Benefit to Commence Retroactive to March 1, 2009 for Glen Rashkind (\$4301.28)
 - iii. Warrant 1264: Approve DROP Pay Out for Veronica Covington (\$55,000)
 - iv. Warrant 1265: Normal Retirement Benefit Enhancements Effective May 2009 – Michael Hendricks (\$3951.48), Steven Hull (\$2537.88), Ross Licata (\$5904.73), William Rego (\$3091.69), Barry Searles (\$2441.46), Geoffrey Williams (\$3801.84)
 - v. Warrant 1266: Barry S. Balmuth, P.A. (\$225 – Invoice #13356, Professional Services Rendered)
 - vi. Warrant 1267: The Bogdahn Group (\$11,125 – Invoice #3840, Performance Evaluation and Consulting Services for quarter 1/01/2009 through 3/31/2009), Steven I. Gordon (\$900 – Invoice #5596, Progress billing in connection with certified audit as of September 30, 2008), Foster & Foster (\$2976 – Invoice #694, Professional services rendered)
 - vii. Warrant 1268: Melvin Sacharow (\$387.97 - for Per Diem to attend FPPTA Wall Street 2009 – New York Hilton on April 1-4, 2009)

- viii. Warrant 1269: Platinum Plus for Business (\$5035.62 – Account #1505, FPPTA Trustee School – 2/1-4/09, 4 Hotel Reservations Marriott Hotel, St. Augustine; IFEBP – 2 registration fees for Jeroloman/Myers, and Hyatt Regency Jacksonville Hotel Reservation for Brady Myers)
- ix. Warrant 1270: American Express (\$620 – FPPTA Trustee School 2/1-4/09, St. Augustine – Jeroloman (\$28.25), Phillips (\$29.34), Myers (\$562.41 includes hotel/travel)
- x. Warrant 1271: Holland & Knight LLP (\$3044.40 - Invoice #2356638, Professional services rendered to IRS pension plan compliance review)
- xi. Warrant 1272: AT&T (\$114.61, Account #56124347075110450)

4. Reports:

- a. Mike Malinowski, GTS: Fixed Income Trade Analysis
- b. Mike Welker, Bogdahn Consulting :
 - i. Performance Review
 - ii. Asset Allocation
 - iii. Update – Ackerman Bill (HR710-Public Retiree Investment Act of 2009) and BNP Paribas Product
- c. Steve Cypen, Board Attorney
 - i. Status of Pending and Potential Litigation Matters
- d. Scott Baur, Tegrit Plan Administrators (Omega Recordkeeping):
 - i. Drop Plan Review

5. Board Member Items:

6. Next Regular Meeting Date: Wednesday, April 15, 2009

7. Adjournment:

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561)243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800)955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDE TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.