

**CITY OF DELRAY BEACH  
POLICE & FIREFIGHTERS RETIREMENT SYSTEM  
REGULAR MEETING OF THE BOARD OF TRUSTEES**

Location: City of Delray Beach Fire Headquarters  
501 W. Atlantic Avenue  
Delray Beach, FL 33444

Date: November 3, 2010

Time: 1:00pm

**AGENDA**

- 1. Approve Meeting Minutes:**
  - a. August 18, 2010
  - b. August 25, 2010 (Special Meeting – 99-1 Litigation)
  - c. September 22, 2010
- 2. New Business:**
  - a. Domestic Partner Policy
- 3. Old Business:**
  - a. RFI for Plan Auditor (2011) – Proposals Received: Goldstein Schechter Koch, MarcumRachlin and Davidson, Jamieson & Cristini
- 4. Reports:**
  - a. Steve Cypen, Board Counsel
    - i. Status of Pending and Potential Litigation Matters
  - b. Mike Welker, Bogdahn Consulting Steve Cypen, Board Attorney
    - i. Portfolio Performance Review
    - ii. DROP Plan – Emerging Market Share Class Presentations
  - c. Brad Heinrichs, Foster & Foster
    - i. Retiree COLA Study (99-1 Litigation)
- 5. Input from Active and Retired Members of the Plan:**
- 6. Expenditures:**
  - a. Ratify – Warrant 1485: Hand’s Office Supplies (\$2,800, Fire King Cabinet – Account #58519)  
Approve Payment of Warrants 1485 through 1500
    - i. Warrant 1486: Approve Normal Retirement Benefit Enhancement for December 2010 - William Berry (\$2,970.72), Selwyn Lee (\$2,867.92), Richard Lincoln (\$4,306.32), Julius Mitchell (\$3,231.50), Bernard Tillson (\$3,184.54), Douglas Vaughn (\$5,043.72), Gregory Young (\$2,867.68)
    - ii. Warrant 1487: Approve DROP Retirement Benefit Enhancement for December 2010 - Richard Bush (\$7,580.48)
    - iii. Warrant 1488: Approve Disability Retirement Benefit Enhancement for December 2010 - Allen Lewis (\$4,614.59)
    - iv. Warrant 1489: Approve Normal Retirement Benefit Enhancement for January 2011 - Veronica Covington (\$4,213.28), Matthew Mitchell (\$4,896.50), Marc Woods (\$7,348.81)

- v. Warrant 1490: Approve Disability Retirement Benefit Enhancement for January 2011- Jeffery Galyon (\$2,472.54)
- vi. Warrant 1491: Approve DROP Retirement Pension Benefit to Commence Retroactively Effective October 1, 2010 – John Young (\$4,288.13)
- vii. Warrant 1492: Approve Refund of Employee Contribution – Ryan Senkier (\$6,564.27)
- viii. Warrant 1493: Approve Refund of Employee Contribution – Laqueda C. Smith (\$851)
- ix. Warrant 1494: Approve Quarterly Investment Management Fees –
  - ICC Capital (Multi Cap) \$ 9,301.13
  - ICC Capital (Fixed) \$12,275.68
  - Mutual of America \$ 1,837.82
  - Delaware Investments \$18,782.00
  - DG Capital \$ 8,841.90
  - RBC Global (Voyager) \$18,298.34 (Information Only)
- x. Warrant 1495: Foster & Foster – Professional Services Rendered, Invoice 1585 (\$1,000)
- xi. Warrant 1496: Barry S. Balmuth, P.A. – Professional Services Rendered (Benchmark Litigation), Invoice 13651 (\$3,002.54)
- xii. Warrant 1497: 2011 Annual Membership Fee –
  - NCPERS \$150 (Invoice #27367)
  - FPPTA \$600
  - IFEBP \$835 (Invoice #113783-8PSOR8)
- xiii. Warrant 1498: Travel Reimbursements - Melvin Sacharow (\$47.60, FPPTA PGA Resort – September 26-29, 2010. Mileage – 88 miles @ .50/mile = \$44 and Tolls \$3.60), Gregory Giaccone (\$106.50, FPPTA PGA Resort – September 26-29 2010. Mileage – 213 miles @ .50/mile)
- xiv. Warrant 1499: AFE (\$150 - Joseph Liguori, Conference Registration Fee. Seagate Hotel (Delray Beach) - November 9-12, 2010)
- xv. Warrant 1500: AT&T (\$100.58, Account #5110450), FedEx (\$6.96 Transportation Charges for Account #1229-0831-3 Finance Dept.), FedEx (\$151.05 Transportation Charges for Account #2107-3951-3 P&F Account)

7. **Next Regular Meeting Date:** December 15, 2010 (Wednesday) at 1:00pm

**8. Adjournment:**

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECAIL ACCOMMODATIONS TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561)243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800)955-8771 (TDD) OR (800)955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDE TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.