

**CITY OF DELRAY BEACH
POLICE & FIREFIGHTERS RETIREMENT SYSTEM**

REGULAR MEETING OF THE BOARD OF TRUSTEES

Location: City of Delray Beach Fire Headquarters
501 W. Atlantic Avenue
Delray Beach, FL 33444

Date: June 16, 2010

Time: 1:00pm

Revised - AGENDA

1. Unfinished Business:

- a. Lt. Liguori, Chairperson
 - i. Nomination/Election of Board Secretary
 - ii. Approve/Execute 2009 Annual State Report
 - iii. Guidelines for Certification Payout

2. New Business:

- a. Lt. Liguori, Chairperson
 - i. Discussion – Social Security Life Income Option
 - ii. Certification Overpayments – William Adams, Pamela Garcia and John Tomaszewski
 - iii. Consideration of Increase of Retainer for Legal Counsel
 - iv. Approve Temporary Office Assistance and Storage Facility for Plan Documents

3. Reports:

- a. Steve Cypen, Board Attorney
 - i. Status of Pending and Potential Litigation Matters
- b. Mike Welker, Bogdahn Consulting
 - i. Portfolio Performance Review
 - ii. Investment Manager Agreements – Abbey, PIMCO, Lazard
 - iii. FISCO - Update

4. Expenditures:

- a. Approve Payment of Warrants 1432 through 1441
 - i. **Warrant 1432:** Approve Normal Retirement Benefit Enhancements – August 2010 for: Richard Ackerman (\$6,693.50, Robert Brown (\$2,644.11), Alfred Damato (\$2,751.82), James DeCarie (\$2,757.71), Kenneth Herndon (\$2,698.07), Thomas Judge (\$3,083.63), Edward Meissner (\$5,084.48), Vincent Mintus (\$3,332.43), Jeffrey Rancour (\$3,494.48), David Ringersen (\$3,459.62), Richard Senff (\$3,001.27), Joseph Weitman (\$4,119.30
 - ii. **Warrant 1433:** Approve Normal Retirement Benefit Enhancements – September 2010 for: Robert Brand (4,764.50), Dennis Morley (\$2,679.33), Thomas Nabors (\$4,087.30)
 - iii. **Warrant 1434:** Barry S. Balmuth, PA (\$2,192.50, Invoice #13584 – Benchmark Litigation)
 - iv. **Warrant 1435:** AT&T (\$115.55, Account #5110450), FedEx (\$63.24, Account #210739513, Invoice #710082987)
 - v. **Warrant 1436:** Lazard Asset Management (\$7,007.84, Invoice #1657920)
 - vi. **Warrant 1437:** Platinum Plus for Business (\$2,071.50, Account #1505 – (3) Double Tree Hotel Reservations at \$297/each for Justin Caruso, Brady Myers and John Palermo. (2) FSU Conference Registrations at \$255/each for Justin Caruso and John Palermo. FPPTA Conference Registration at \$500 and Hotel Deposit (Naples Grande Resort) \$170.50 for Doug Smith
 - vii. **Warrant 1438:** Joseph Liguori (\$115/Monthly Service Charge for Cell Phone)

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- viii. **Warrant 1439:** Approve Normal Retirement Pension Benefit for Gayl Nye (\$1,123.52 to Commence Effective June 1, 2010)
- ix. **Warrant 1440:** Approve Normal Retirement Pension Benefit for Alexander M. Batista (\$1,004.79 to Commence Effective August 1, 2010)
- x. **Warrant 1441:** Travel Reimbursements – Adam Frankel (\$162 NCPERS Conference, May 1-6, 2010), Brady Myers (\$68.97 NCPERS Conference, May 1-6, 2010), Brady Myers (197.96 FSU/State Conference-Tallahassee, May 2010)

5. Next Regular Meeting Date: July 21, 2010 (Wednesday) at 1:00pm – CANCELLED
Next Meeting Date: August 18, 2010 at 1:00pm

6. Adjournment:

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561)243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800)955-8770 (VOICE), FOR ASSISTANCE.

NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDE TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTES, SEC. 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, CITY OF DELRAY BEACH FIRE HEADQUARTERS, 501 W. ATLANTIC AVENUE, DELRAY BEACH, FL. WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.